GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:721
ANSWERED ON:22.11.2001
MERGER OF OIL COMPANIES
BHERU LAL MEENA;CHARAN DAS MAHANT;GAJENDRA SINGH RAJUKHEDI;RAMESHWAR DUDI;TARACHAND BHAGORA;VILAS BABURAO MUTTEMWAR

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) Whether the Government are actively contemplating for grand merger of IOCL, ONGC and GAIL;

(b) if so, the percentage of Government`s stake after merger;

(c) whether these companies after merging would remain public sector companies; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a): No, Sir.

(b),(c) & (d) : Do not arise.